

EPIC ACQUISITION CORP
CORPORATE GOVERNANCE GUIDELINES

Adopted 25 November 2021

The board of directors (the “**Board**”) of EPIC Acquisition Corp, a Cayman Islands exempted company (the “**Company**”), has adopted these Corporate Governance Guidelines to reflect the Company’s commitment to good corporate governance. These guidelines reflect the Board’s judgment as it relates to sound corporate governance practices by which the Board oversees the Company’s business affairs. It is the Board’s intention that these guidelines serve to help ensure the continued responsible and long-term value-driven management and control of the Company. These guidelines are subject to change from time to time by the Board in its sole discretion.

A current version of these guidelines will be posted on the Company’s website.

1. BOARD COMPOSITION AND DIRECTOR QUALIFICATIONS

1.1 Board Membership Criteria

Subject to the terms of any shareholders’ agreement that sets forth procedures governing the nomination of directors to the Board or if the Company is otherwise required to provide third parties with the ability to nominate directors, the Board itself is responsible for reviewing the background and qualifications of individuals being considered as director candidates and recommending any proposed changes to the Board. Among the qualifications considered in the selection of candidates, the Board will look at the following attributes and criteria of candidates: experience, skills, expertise, diversity, personal and professional integrity, character, business judgment, time availability in light of other commitments, dedication and conflicts of interest. The Board may, if it deems appropriate, establish procedures to be followed by shareholders in submitting recommendations for Board candidates and the Board’s policies for consideration of Board candidates recommended by shareholders.

1.2 Independent Directors

The Company defines an “independent” director in accordance with best practice provision 2.1.8 of the Dutch Corporate Governance Code. The Board will be composed of a majority of non-executive directors who are independent. Whether directors are independent will be reviewed annually in connection with the preparation of the Company’s annual report. The Board will review commercial and other relationships between directors and the Company to make a determination regarding the independence of each of the directors, but the final independence determination will be made by the Board after due deliberation.

1.3 Directors Who Change Their Job Responsibility

When a director’s principal occupation or business association changes substantially from that which he or she held when originally invited to join the Board (including retirement), he or she will promptly notify the Board and the Board will evaluate whether the change in circumstances is consistent with the Board’s original intent for selecting that director and the current guidelines for membership on the Board. Following its evaluation, the Board will consider whether to nominate the director for re-appointment at the next annual meeting of shareholders at which such director will be up for re-appointment. While the Board does not believe that a director presenting such changes should necessarily leave the Board, there should be an opportunity for the Board to review the appropriateness of the director’s re-appointment to the Board.

1.4 Board Tenure

In accordance with the Company's articles of association, there are no established term limits for service on the Board.

1.5 *Director Retirement*

There are no established limits for retirement from the Board.

1.6 *Notification of Additional Board Service*

Directors will advise the chairperson of the Board (the "**Chairperson**") in advance of accepting an invitation to serve on another public company board (for the avoidance of doubt, a public company is a company with publicly traded equity). Service on boards and committees of other organisations should be consistent with the Company's code of ethics and business conduct. If a member of the Company's audit committee (the "**Audit Committee**") serves on more than two public company audit committees, the Board will determine whether such simultaneous service impairs the director's ability to serve effectively on the Audit Committee. The Board does not feel that it is appropriate to limit the number of public company boards on which directors may serve.

2. BOARD RESPONSIBILITIES

The business affairs of the Company are managed under the direction of the Board. The Board believes that the primary responsibilities of directors are to exercise their business judgment in good faith and to act in what they reasonably believe is in the best interests of the Company. Directors must fulfil their responsibilities consistent with their fiduciary duty to the Company, in compliance with all applicable rules and regulations. In forming his or her judgment, each director is entitled to rely in good faith on the accuracy of the records of the Company and the information, opinions, reports or statements presented by the Company's officers, employees, Board committees, outside advisors and auditors. In discharging that obligation, directors are entitled to rely on the honesty and integrity of the Company's senior executives and its outside advisors and auditors.

The Board recognises that certain of the Company's officers and directors presently have, and any of them in the future may have, additional fiduciary or contractual obligations to other entities pursuant to which such officer or director is or will be required to present a business combination opportunity to such entity. Accordingly, the Board recognises that if any of the Company's officers or directors becomes aware of a business combination opportunity that is suitable for an entity to which he or she has then-current fiduciary or contractual obligations, he or she may need to honour those fiduciary or contractual obligations to present such business combination opportunity to such entity, subject to applicable fiduciary duties under Cayman Islands law.

3. BOARD MEETINGS AND PROCEDURES

3.1 *Meeting Frequency*

Following the Company's initial business combination, the Board will hold at least one regularly scheduled meeting each quarter.

3.2 *Chairperson of the Board*

The Chairperson will preside over all meetings of the directors, be responsible for the agenda at all meetings of the Board and will preside over meetings of shareholders. The Chairperson will convey recommendations of the independent directors to the Board and will be the liaison between the Board and the management of the Company. The Chairperson will preview information sent to the Board as necessary and approve meeting schedules to assure that there is sufficient time for discussion of all agenda items. If there is no person who holds the office of Chairperson of the Company, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for the meeting to commence, in respect of: (a) a meeting of the Board, the directors present may choose one of their

number to be chairperson of the meeting; and (b) a general meeting of shareholders, any director or person nominated by the directors shall preside as chairperson, failing which the shareholders present in person or by proxy shall choose any person present to be chairperson of such meeting.

3.3 *Agenda Items*

Each director is free to suggest agenda items to the Chairperson and to raise at any meeting topics not on the agenda.

3.4 *Attendance*

All directors are expected to make reasonable best efforts to attend all meetings of the Board, meetings of the committees of which they are members and any annual meeting of shareholders. Members are encouraged to attend Board meetings and meetings of committees of which they are members in person, but may also attend such meetings by telephone or video conference.

3.5 *Meeting Materials and Preparation*

Information and materials important to the Board's understanding of topics expected to be discussed at meetings should, to the extent practical, be distributed sufficiently in advance to permit prior review. In the event of a meeting on short notice, or if materials would contain highly confidential or sensitive information, it is recognised that written materials might not be available in advance.

Each director should be sufficiently familiar with the business of the Company, including its financial statements and capital structure, and the risks and competition it faces, to facilitate active and effective participation in the deliberations of the Board and of each committee on which he or she serves. Management will make appropriate personnel available to answer any questions a director may have about any aspect of the Company's business. Directors should also review the materials provided by management and advisors in advance of the meetings of the Board and its committees and should arrive prepared to discuss the issues presented.

3.6 *Separate Sessions of Non-Executive Directors*

Non-executive directors will meet regularly, in executive session, without management. If not a member of management, the Chairperson will preside in executive session. If there is no Chairperson or the Chairperson is absent or disqualified, the chairperson of the Audit Committee, if independent, will preside. If the chairperson of the Audit Committee is absent, or not independent, an independent director designated by the other independent directors will preside.

In the event that the non-executive directors include directors who are not independent, the Company will, at least once a year, schedule an executive session including only independent directors.

4. DIRECTOR COMMUNICATIONS

4.1 *Director Communications with Management and Outside Advisors*

It is management's job to formulate, propose and implement strategic choices and the Board's role to approve and evaluate strategic direction and results. However, the Board and management are better able to perform their responsibilities if there is an ongoing dialogue among, senior management, the Chief Executive Officer and other Board members. To facilitate these discussions, directors will have access to the Company's senior management team. In addition, non-executive directors are encouraged to contact senior managers of the Company without senior corporate management present. The Board and its committees shall have the right at any time to retain independent outside accounting, financial, legal or other advisors, and the Company shall provide appropriate funding, as determined by the Board or any committee, to compensate such independent outside advisors, as well as to cover the ordinary administrative expenses incurred by the Board and its committees in carrying out their duties.

4.2 *Board Interaction with Institutional Investors, Analysts, Press and Customers*

Generally, management should speak for the Company. Each director should refer all inquiries from institutional investors, analysts, the press or customers to the Chief Executive Officer or his or her designee.

5. DIRECTOR COMPENSATION

The Board will establish the form and amount of compensation to be paid to directors, if any, and review this compensation each year.

6. DIRECTOR ORIENTATION AND CONTINUING EDUCATION

The Company will provide each new director with an orientation packet to familiarise him or her with, among other things, the Company's: (a) acquisition plan or, following its business combination, its business and strategic plans; (b) significant financial, accounting and risk management issues; (c) compliance programs; (d) code of ethics and business conduct; (e) insider trading policy; (f) corporate governance guidelines; (g) principal officers; and (h) independent auditors.

Each director is expected to be involved in continuing director education on an ongoing basis to enable him or her to better perform his or her duties and to recognise and deal appropriately with issues that arise, if prior to the Company's initial business combination, in light of the Company's goal of finding an acquisition target and completing an initial business combination. The Company will pay all reasonable expenses related to the continuing director education.

7. COMMITTEES OF THE BOARD

7.1 *Number, Structure and Appointment of Committee Members*

The Board shall have an Audit Committee consisting of two or more independent (as defined in the Dutch Corporate Governance Code) non-executive directors, as determined from time to time by the Board. The Board may, from time to time, establish or maintain additional committees as necessary or appropriate.

7.2 *Audit Committee Charter*

The Audit Committee shall discharge its responsibilities, and conduct meetings, in accordance with its own charter. The Audit Committee Charter shall set forth: (a) the purposes, goals and responsibilities of the committee; (b) qualifications for membership on the committee; and (c) committee structure and operations. The Audit Committee charter shall also specify procedures for committee member appointment and removal, as well as require that the committee annually evaluate its performance and report its assessment to the Board.

8. LEADERSHIP DEVELOPMENT

8.1 *Evaluation of the Chief Executive Officer*

The Board will conduct an annual review of the Chief Executive Officer's performance and report its conclusions to the independent directors of the Board. The evaluation should be based on objective criteria including, but not limited to, the performance of the Company's business, accomplishment of the Company's goal of completing an initial business combination and, thereafter, its long-term and short-term strategic objectives and management development.

8.2 *Succession Planning*

The Board shall, on an ongoing basis, consider succession planning, which shall include emergency Chief Executive Officer succession, Chief Executive Officer succession in the ordinary course and

succession for other members of senior management. The entire Board will evaluate potential successors to the Chief Executive Officer. The Chief Executive Officer should at all times make available his or her recommendations and evaluations of potential successors, along with a review of any development plans recommended for such individuals.

9. ANNUAL PERFORMANCE EVALUATION OF THE BOARD

The Board will conduct an annual self-evaluation to determine whether it and its committees are functioning effectively. The Board itself shall be responsible for conducting this evaluation by annually assessing the performance of the Board and its committees, and reporting its conclusions to the full Board. In performing its review, the committee shall solicit and consider the input of all of the directors through an evaluation process in which each director is asked to critically evaluate the performance of the Board and each committee on which he or she serves. At the discretion of the committee, this review may, from time to time, include input from each director on the performance of each other Board member. Candour shall be encouraged by ensuring that evaluations are and remain anonymous. This responsibility is in addition to, and shall be coordinated with, the committee's responsibility to annually assess whether the appropriate balance of skills and characteristics are represented on the Board.

10. COMMUNICATING WITH THE BOARD

Shareholders are invited to communicate to the Board or its committees by writing to James Henderson (James.Henderson@epicpe.com) and Chris Scoular (Chris.Scoular@ttbpartners.com).